



**MODERN COLLEGE OF EDUCATION, SHERGARH CHEEMA**

(UNDER THE MANAGEMENT OF SECULAR EDUCATIONAL SOCIETY, DHURI, DISTT. SANGRUR)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH, 2022**

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Audit Fee	23,600.00	By Fees Received	7,437,344.50
To Advertisement Expenses	7,978.00	By Interest On FDR	70,799.00
To Bank Charges	2,306.01		
To Computer Repair & Maint	3,300.00		
To Consumable Expenses	12,454.00		
To Consultancy Charges	18,000.00		
To Depreciation	178,982.00		
To Electric Repair & maint	3,600.00		
To Examination Charges	550,083.00		
To Fee & Taxes	47,200.00		
To Misc Expenses	9,955.00		
To Newspaper Expenses	7,976.00		
To Printing & Stationery Expenses	9,534.00		
To Salary	5,452,237.00		
To Sports Expenses	3,500.00		
To Staff Welfare Expenses	39,111.00		
To Telephone & Mobile Expenses	9,635.00		
To University Expenses	378,665.00		
To Excess of Income Over Expenditure	750,027.49		
	<u>7,484,543.50</u>		
			<u>7,508,143.50</u>

**PLACE: PATTALA**  
**Dated 27.09.2022**

In terms of our separate report of even date annexed  
**For D M S G and Associates**  
Chartered Accountants



**(SANDAY GOYAL)**  
Partner  
M.No. 091948  
FRN : 012210N

**MODERN COLLEGE OF EDUCATION, SHERGARH, CHEEMA**  
**(UNDER THE MANAGEMENT OF SECULAR EDUCATIONAL SOCIETY, DHURI, DISTT. SANGRUR)**  
**LIST OF FIXED ASSETS**

Sr. No.	Name of Assets	As on 01-04-2021		As on 31-03-2022		Sales	Balance	R/O/D	Dep.	W.D.V
		W.D.V	Additions	Before 30/09	After 30/09					
1	Air Conditioners	70,446.00	-	-	-	-	70,446.00	15%	10,567.00	59,879.00
2	Audiovisual Goods	21,807.92	-	-	-	-	21,807.92	15%	3,271.00	18,536.92
3	Computer	166,892.00	-	-	-	-	166,892.00	40%	66,757.00	100,135.00
4	Electric Goods	97,662.35	-	-	-	-	97,662.35	15%	14,649.00	83,013.35
5	Fire Extinguishers	12,565.00	-	-	-	-	12,565.00	15%	1,885.00	10,680.00
6	Furniture & Fixture	317,352.32	-	-	-	-	317,352.32	10%	31,735.00	285,617.32
7	Laboratory	26,335.55	-	-	-	-	26,335.55	15%	3,950.00	22,385.55
8	Language Lab	8,221.00	-	-	-	-	8,221.00	15%	1,233.00	6,988.00
9	Library	73,788.62	-	-	65,041.00	-	138,829.62	40%	42,524.00	96,305.62
10	Water RO	16,076.00	-	-	-	-	16,076.00	15%	2,411.00	13,665.00
		<b>811,146.76</b>			<b>65,041.00</b>		<b>876,187.76</b>		<b>178,982.00</b>	<b>697,205.76</b>

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