

MODERN COLLEGE OF EDUCATION, SHERGARH CHEEMA
(UNDER THE MANAGEMENT OF SECULAR EDUCATIONAL SOCIETY, DHURI, DISTT. SANGRUR)
BALANCE SHEET AS ON 31st MARCH, 2023

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	31.03.2023	31.03.2022		31.03.2023	31.03.2022
CAPITAL ACCOUNT (As Per Annexure 'B' Attached)	1,61,89,634.90	1,68,40,133.58	FIXED ASSETS (As Per Annexure 'A' Attached)	7,81,559.76	6,97,205.76
CURRENT LIABILITIES, PAYABLES & PROVISIONS (As Per Annexure 'C' Attached)	7,400.00	79,523.00	INVESTMENTS & SECURITIES (As Per Annexure 'E' Attached)	6,63,234.00	
EXPENSES PAYABLE (As Per Annexure 'D' Attached)	91,246.00	5,30,524.00	CURRENT ASSETS (As Per Annexure 'F' Attached)	10,03,455.14	31,47,669.82
			CASH AND BANK BALANCES (As Per Annexure 'G' Attached)	53,750.00	59,91,692.00
			LOANS & ADVANCES (As Per Annexure 'H' Attached)	1,37,86,282.00	76,13,613.00
			OTHER ASSETS (As Per Annexure 'I' Attached)		
	1,62,88,280.90	1,74,50,180.58		1,62,88,280.90	1,74,50,180.58

Notes to Account & Significant Accounting Policies - Separately Attached

PLACE: PATIALA

Dated: 11.10.2023

AUDITOR'S REPORT
In terms of our separate report of even date annexed
For D M S G and Associates
Chartered Accountants



(SANJAY GOYAL)
Partner
M.No. 091948
FRN : 012210N

MODERN COLLEGE OF EDUCATION, SHERGARH CHEEMA
(UNDER THE MANAGEMENT OF SECULAR EDUCATIONAL SOCIETY, DHURI, DISTT. SANGRUR)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH, 2023

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	31.03.2023	31.03.2022		31.03.2023	31.03.2022
To			By		
To Audit Fee	23,600.00	23,600.00	By Fees Received	74,03,670.00	74,37,344.50
To Advertisement Expenses	25,898.00	7,978.00	By Interest On FDR	88,113.00	70,799.00
To Bank Charges	4,982.68	2,306.01	By Misc. Income	8,600.00	
To Computer Repair & Maint	23,680.00	3,300.00	By Excess of Expenditure over Income		
To Consumable Expenses	3,283.00	12,454.00			
To Consultancy Charges	18,000.00	18,000.00			
To Depreciation	1,72,250.00	1,78,982.00			
To Electric Repair & maint	1,490.00	3,600.00			
To Examination Charges	-	5,50,083.00			
To Fee & Taxes	72,200.00	47,200.00			
To Function & Other Activity	70,103.00	-			
To Misc Expenses	5,670.00	9,955.00			
To Newspaper Expenses	4,280.00	7,976.00			
To Postage Expense	290.00				
To Printing & Stationery Expenses	76,188.00	9,534.00			
To Professional Charges	11,800.00				
To Salary	58,68,435.00	54,52,237.00			
To Sports Expenses	37,275.00	3,500.00			
To Staff Welfare Expenses	8,552.00	39,111.00			
To Telephone & Mobile Expenses	8,457.00	9,635.00			
To Travelling Expenses	15,488.00				
To University Expenses	6,90,425.00	3,78,665.00			
To White Wash Expenses	3,08,535.00				
To Excess of Income Over Expenditure	49,501.32	7,50,027.49			
	75,00,383.00	75,08,143.50		75,00,383.00	75,08,143.50

PLACE: PATTALA
 Dated: 11.10.2023

AUDITOR'S REPORT
 In terms of our separate report of even date annexed
 For D M S G and Associates
 Chartered Accountants


(SANJAY GOYAL)
 Partner
 M.No. 051948
 FRN : 012210N

(Handwritten Signature)

MODERN COLLEGE OF EDUCATION, SHERGARH, CHEEMA
(UNDER THE MANAGEMENT OF SECULAR EDUCATIONAL SOCIETY, DHURI, DISTT. SANGRUR)
LIST OF FIXED ASSETS

(Annexure - A)

Sr. No.	Name of Assets	As on 01-04-2022		Additions		Sales	Balance	R/O/D	Dep.	As on 31-03-2023	
		W.D.V	Before 30/09	After 30/09	W.D.V					W.D.V	
1	Air Conditioners	59,879.00	-	-	-	-	59,879.00	15%	8,982.00	8,982.00	50,897.00
2	Audio/visual Goods	18,536.92	-	18,400.00	-	-	36,936.92	15%	4,161.00	4,161.00	32,775.92
3	Computer	1,00,135.00	-	86,800.00	-	-	1,86,935.00	40%	57,414.00	57,414.00	1,29,521.00
4	Camera	-	-	44,800.00	-	-	44,800.00	15%	3,360.00	3,360.00	41,440.00
5	Electric Goods	83,013.35	-	-	-	-	83,013.35	15%	12,452.00	12,452.00	70,561.35
6	Fire Extinguishers	10,680.00	-	-	-	-	10,680.00	15%	1,602.00	1,602.00	9,078.00
7	Furniture & Fixture	2,85,617.32	-	-	-	-	2,85,617.32	10%	28,562.00	28,562.00	2,57,055.32
8	Laboratory	22,385.55	-	-	-	-	22,385.55	15%	3,358.00	3,358.00	19,027.55
9	Language Lab	6,988.00	-	-	-	-	6,988.00	15%	1,048.00	1,048.00	5,940.00
10	Library	96,305.62	8,025.00	1,079.00	-	-	1,05,409.62	40%	41,948.00	41,948.00	63,461.62
11	Water RO	13,665.00	-	-	-	-	13,665.00	15%	2,050.00	2,050.00	11,615.00
	Misc. Assets	-	-	97,500.00	-	-	97,500.00	15%	7,313.00	7,313.00	90,187.00
	TOTAL (31.03.2023)	6,97,205.76	8,025.00	2,48,579.00	-	-	9,53,809.76	-	1,72,250.00	1,72,250.00	7,81,559.76
	TOTAL (31.03.2022)	8,11,146.76	-	65,041.00	-	-	8,76,187.76	-	1,78,982.00	1,78,982.00	6,97,205.76



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